

NOTICE OF PROPOSED REAL PROPERTY AND PERSONAL PROPERTY TAX INCREASE

The County of Charlotte proposes to increase property tax levies.

Assessment Increase: Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 4 percent.

Lowered Rate Necessary to Offset Increased Assessment: The tax rate which would levy the same amount of real estate as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$.51 per \$100 of assessed value. This rate will be known as the "lowered tax rate."

Effective Rate Increase: The County of Charlotte proposes to adopt a tax rate of \$.62 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$.11 per \$100, or 22 percent. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

Personal Property Increase: The County of Charlotte proposes to adopt a tax rate of \$3.95 per \$100 of assessed value of personal property. The difference between the current rate of \$3.75 per \$100 and the proposed rate would be \$.20 per \$100.

Proposed Total Budget Increase: Based on proposed real property tax rate and changes in other revenues, the total budget of County of Charlotte will exceed last year's by 5 percent.

A public hearing on the increase will be held in the Conference Room of the County Administration Building at 7:00 p.m. on May 20, 2019.

All hearings shall be open to the public. The governing body shall permit persons desiring to be heard an opportunity to present oral testimony within such reasonable time limits as shall be determined by the governing body.

The provisions of this section shall not be applicable to assessment of public service corporation property by the State Corporation Commission.

Notwithstanding other provision of general or special law, the tax rate for taxes due on or before June 30, of each year, may be fixed on or before April 15 of that tax year.